



NYSED Budget Submission Review

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Budget Brief



Overview



Budget Priorities



Budget Development Considerations



Academic/Financial Plan Alignment



Assumptions/Challenges



Overview

- ❑ Budget Development Process
- ❑ Balance Budget \$861,775,316
- ❑ Appropriated Fund Balance \$30M
- ❑ Budget Alignment with Plans



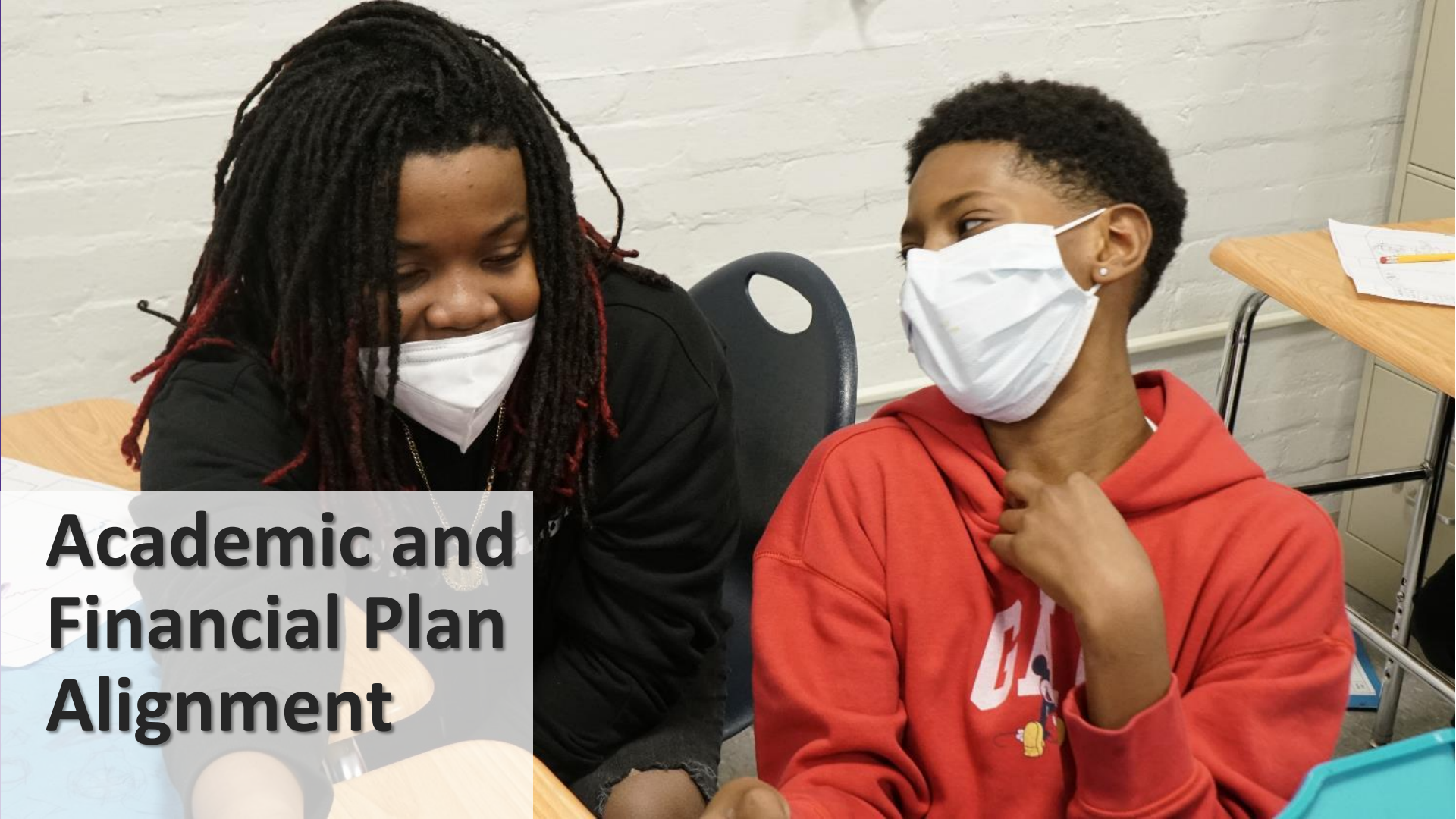
Budget Priorities

- ❑ English Language Learners and Students with Disabilities
- ❑ High Quality Instruction
- ❑ Social Emotional Health and Wellness

Budget Development Considerations

- ❑ Enrollment
- ❑ Structural Deficit Elimination
- ❑ Constructed for Fiscal Stability





Academic and Financial Plan Alignment



Revenue and Expenditure Assumptions

- ❑ Revenue:
 - ❑ Foundation Aid
 - ❑ City MOE
 - ❑ Expiration of CARES
 - ❑ Budget Alignment
- ❑ Expenditures:
 - ❑ Charter Schools
 - ❑ PPE and COVID expenditures (CRRSA/ARP)



Proposed 2022-2023 General Fund Budget

	ACTUAL REVENUE / EXPENDITURE						CURRENT YEAR		BUDGET	
	2019	%Δ	2020	%Δ	2021	%Δ	2022	%Δ	2023	%Δ
REVENUE										
Local	\$132,993,769	3.93%	\$129,836,597	-2.37%	\$133,062,952	2.48%	\$129,390,096	-2.76%	\$140,692,646	8.74%
State	618,408,416	4.78%	677,366,733	9.53%	599,017,586	-11.57%	650,740,335	8.63%	687,262,193	5.61%
Federal	5,174,789	142.93%	5,263,857	1.72%	8,730,858	65.86%	27,044,261	209.75%	3,820,477	-85.87%
Transfers In	11,373,262	15.01%	804,135	-92.93%	1,814,378	125.63%	0	-100.00%	0	
TOTAL REVENUE	767,950,235	5.18%	813,271,322	5.90%	742,625,774	-8.69%	807,174,692	8.69%	831,775,316	3.05%
EXPENDITURES										
Salary and Benefit Costs	480,023,537	8.07%	437,136,444	-8.93%	413,450,300	-5.42%	463,423,089	12.09%	481,502,121	3.90%
Other	330,376,438	8.54%	301,073,573	-8.87%	275,852,523	-8.38%	376,851,603	36.61%	380,273,195	0.91%
TOTAL EXPENDITURES	810,399,975	8.26%	738,210,017	-8.91%	689,302,823	-6.63%	840,274,692	21.90%	861,775,316	2.56%
SURPLUS / DEFICIT	(42,449,740)		75,061,305		53,322,951		(33,100,000)		(30,000,000)	
BEGINNING FUND BALANCE	49,636,366		7,186,626		82,515,316 **		135,838,267		102,738,267	
YEAR END BALANCE*	\$7,186,626		\$82,247,931		135,838,267		102,738,267		72,738,267	
FUND BALANCE AS % OF EXPENDITURES	0.89%		11.14%		19.71%		12.23%		8.44%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.11		1.34		2.36		1.47		1.01	



Long Range Financial Plan



Executive Summary



Key Assumptions



Volatility of Estimates



Financial Projection



Conclusion



Executive Summary

Contents:

- 10 Strategic Plan
- 10 Academic Plan
- 10 Financial Plan
- 10 Results



Key Assumptions

- ❑ Assumptions were made based on the best information available at the time of this projection
- ❑ In some cases supporting documentation was used as an aid to assist with projection
- ❑ Historical trends were used to assist with projections
- ❑ Professional judgment and experience were also used to aid in the projection and escalations used



Volatility of Estimates

- ❑ Since no one is able to predict the future with exact certainty, the actual results in future years will vary from the projections in this plan
- ❑ Listed in this section are variables that can change the outcome of this projection rapidly and without notice
- ❑ Volatility of estimates can be positive or negative as described in this document



Financial Forecast

- Fund Balance Projection
- Revenue Forecast
- Expenditure Forecast



Fund Balance Projection

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS							
	2023	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
REVENUE									
Local	\$140,692,646	\$137,193,646	-2.49%	\$132,194,696	-3.64%	\$130,515,799	-1.27%	\$130,517,956	0.00%
State	687,262,193	719,234,114	4.65%	717,343,135	-0.26%	732,856,140	2.16%	747,531,381	2.00%
Federal	3,820,477	3,974,477	4.03%	4,143,877	4.26%	4,330,217	4.50%	4,535,191	4.73%
Transfers / Other	0	0		0		0		0	
TOTAL REVENUE	831,775,316	860,402,237	3.44%	853,681,708	-0.78%	867,702,156	1.64%	882,584,528	1.72%
EXPENDITURES									
Salary and Benefit Costs	481,502,121	501,089,039	4.07%	524,157,053	4.60%	548,250,152	4.60%	573,402,705	4.59%
Other	380,273,195	386,830,436	1.72%	395,802,064	2.32%	412,934,437	4.33%	429,866,186	4.10%
TOTAL EXPENDITURES	861,775,316	887,919,475	3.03%	919,959,117	3.61%	961,184,589	4.48%	1,003,268,891	4.38%
SURPLUS / DEFICIT	(30,000,000)	(27,517,238)		(66,277,409)		(93,482,434)		(120,684,363)	
BEGINNING FUND BALANCE	102,738,267	72,738,267		45,221,028		(21,056,381)		(114,538,815)	
PROJECTED YEAR END BALANCE	\$72,738,267	\$45,221,028		(\$21,056,381)		(\$114,538,815)		(\$235,223,178)	



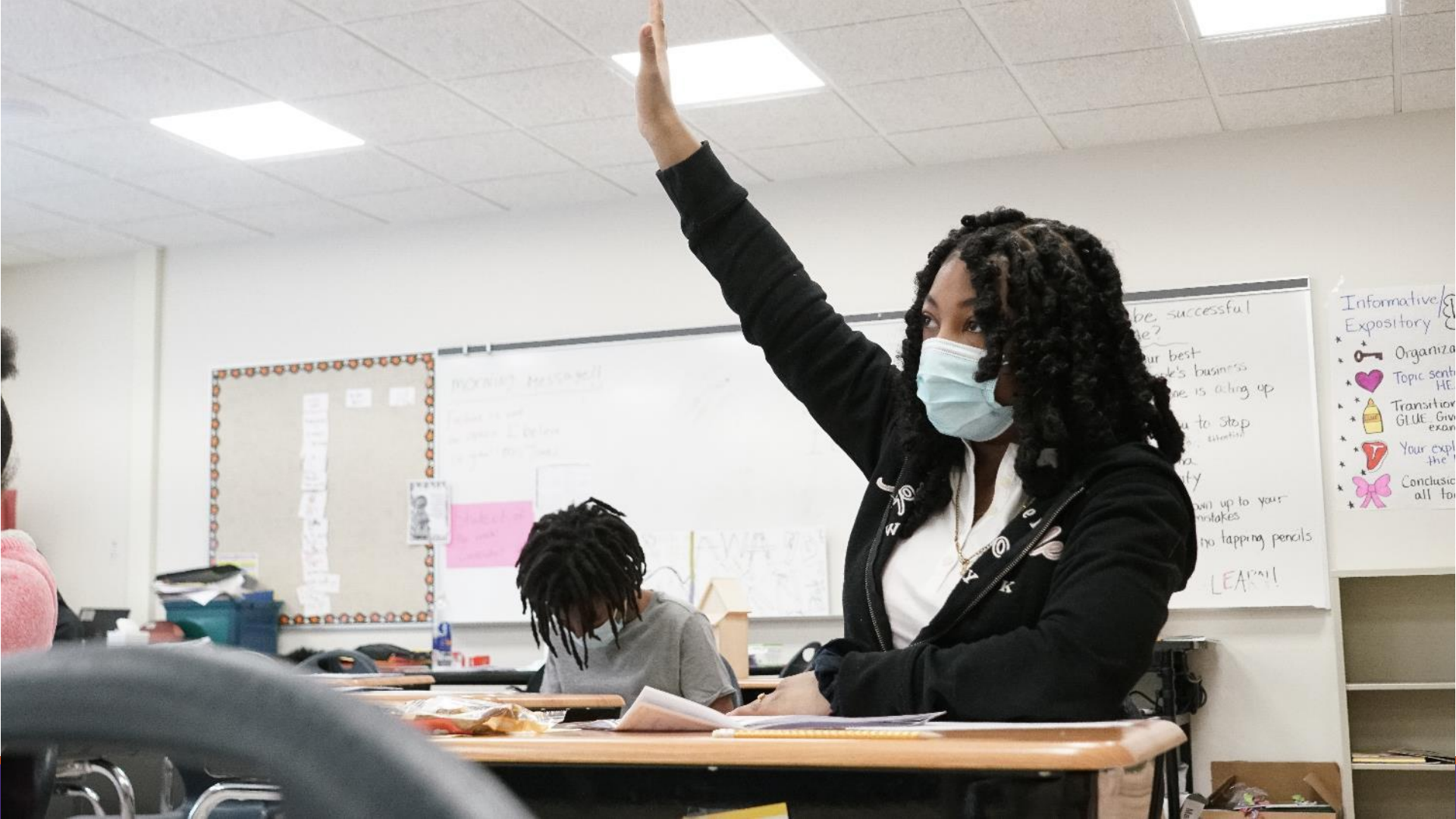
Revenue Forecast

	BUDGET		REVENUE PROJECTIONS						
	2023	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
LOCAL									
Property Taxes	\$119,100,000	\$119,100,000	0.00%	\$119,100,000	0.00%	\$119,100,000	0.00%	\$119,100,000	0.00%
Other Local Revenue	21,592,646	18,093,646	-16.20%	13,094,696	-27.63%	11,415,799	-12.82%	11,417,956	0.02%
TOTAL LOCAL REVENUE	140,692,646	137,193,646	-2.49%	132,194,696	-3.64%	130,515,799	-1.27%	130,517,956	0.00%
STATE									
Basic Aid	610,425,590	642,397,511	5.24%	640,506,532	-0.29%	656,019,537	2.42%	670,694,778	2.24%
Other State Revenue	76,836,603	76,836,603	0.00%	76,836,603	0.00%	76,836,603	0.00%	76,836,603	0.00%
TOTAL STATE REVENUE	687,262,193	719,234,114	4.65%	717,343,135	-0.26%	732,856,140	2.16%	747,531,381	2.00%
TOTAL FEDERAL REVENUE	3,820,477	3,974,477	4.03%	4,143,877	4.26%	4,330,217	4.50%	4,535,191	4.73%
OTHER FINANCING SOURCES	0	0		0		0		0	
TOTAL REVENUE	\$831,775,316	\$860,402,237	3.44%	\$853,681,708	-0.78%	\$867,702,156	1.64%	\$882,584,528	1.72%



Expenditure Forecast

	BUDGET	EXPENDITURE PROJECTIONS							
	2023	2024	%Δ	2025	%Δ	2026	%Δ	2027	%Δ
Salaries	\$326,070,480	\$339,999,496	4.27%	\$356,781,501	4.94%	\$374,311,397	4.91%	\$392,620,752	4.89%
Benefits	155,431,642	161,089,544	3.64%	167,375,552	3.90%	173,938,755	3.92%	180,781,953	3.93%
TOTAL SALARIES & BENEFITS	481,502,121	501,089,039	4.07%	524,157,053	4.60%	548,250,152	4.60%	573,402,705	4.59%
Equipment and Capital Outlay	707,254	707,254	0.00%	707,254	0.00%	707,254	0.00%	707,254	0.00%
Contractual, Supplies and Other	236,963,336	242,234,417	2.22%	247,058,630	1.99%	251,374,184	1.75%	255,126,166	1.49%
Supplies	46,143,723	46,605,192	1.00%	47,071,275	1.00%	47,542,021	1.00%	48,017,476	1.00%
Debt Service Principal	3,390,000	3,390,000	0.00%	3,390,000	0.00%	3,390,000	0.00%	3,390,000	0.00%
Debt Service Interest	1,517,175	1,517,175	0.00%	1,517,175	0.00%	1,517,175	0.00%	1,517,175	0.00%
Interfund Transfers	91,551,707	92,376,398	0.90%	96,057,730	3.99%	108,403,803	12.85%	121,108,115	11.72%
TOTAL ALL OTHER	380,273,195	386,830,436	1.72%	395,802,064	2.32%	412,934,437	4.33%	429,866,186	4.10%
TOTAL EXPENDITURES	\$861,775,316	\$887,919,475	3.03%	\$919,959,117	3.61%	\$961,184,589	4.48%	\$1,003,268,891	4.38%



Monday, 11/22/2020

Topic is well
in order & below
is your first topic

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in order & below
is your first topic

How to be successful
in your business
one is acting up
you to stop
essential
your
will up to your
mistakes
no tapping pencils
LEARN!

- ### Informative/Expository
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